

ANNUAL HOME RENTS SURGING IN MOST CAPITALS

Australian Capital City Median Weekly Asking Rents

May Quarter 2017



1 SYDNEY

SYDNEY REMAINS THE MOST EXPENSIVE CAPITAL IN AUSTRALIA FOR TENANTS



ASKING HOUSE RENTS

Median asking houses rents

\$550/w



ASKING UNIT RENTS

Median asking unit rents

\$540/w

Source: www.domain.com.au/news/annual-home-rents-surging-in-most-capitals/

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RENTS CAN BE EXPECTED TO CONTINUE TO INCREASE STRONGLY IN MOST CAPITALS DRIVEN BY INCREASED MIGRATION, RELATIVELY LOW NUMBERS OF FIRST HOME BUYERS AND AN UNDERLYING SHORTAGE OF RENTAL ACCOMMODATION.



ACTIONS BY POLICYMAKERS AND BANKS TO RESTRICT ACTIVITY BY RESIDENTIAL INVESTORS WILL ONLY ADD TO THE CURRENT IMBALANCES BETWEEN RENTAL SUPPLY AND DEMAND WITH EVEN HIGHER RENTS THE LOGICAL OUTCOME.

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- DR ANDREW WILSON,
DOMAIN GROUP CHIEF ECONOMIST

REAL ESTATE WEEKLY MARKET UPDATE

Sydney Auction Result for Saturday, 19th June 2017

Scheduled Auctions

787

Clearance Rate

70%

Source : domain.com.au/auction-results/sydney/

OUR NEW PROJECTS

EIGHT AT HOMEBUSH



EIGHT AT HOMEBUSH

\$17.8 Billion Government Funding

Large Variety of Local Colleges & Schools

15kms to Sydney CBD
10km to Parramatta CBD

Over 5,000 businesses
Over 38,000 employees

Connect with Ease
Multiple links to inner Sydney & outer Sydney

A vibrant lifestyle
A recreational wonderland

Striking Urban Design

Amazing Location

Breathtaking Views

Quality Internal Finishes

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8homebush.com.au