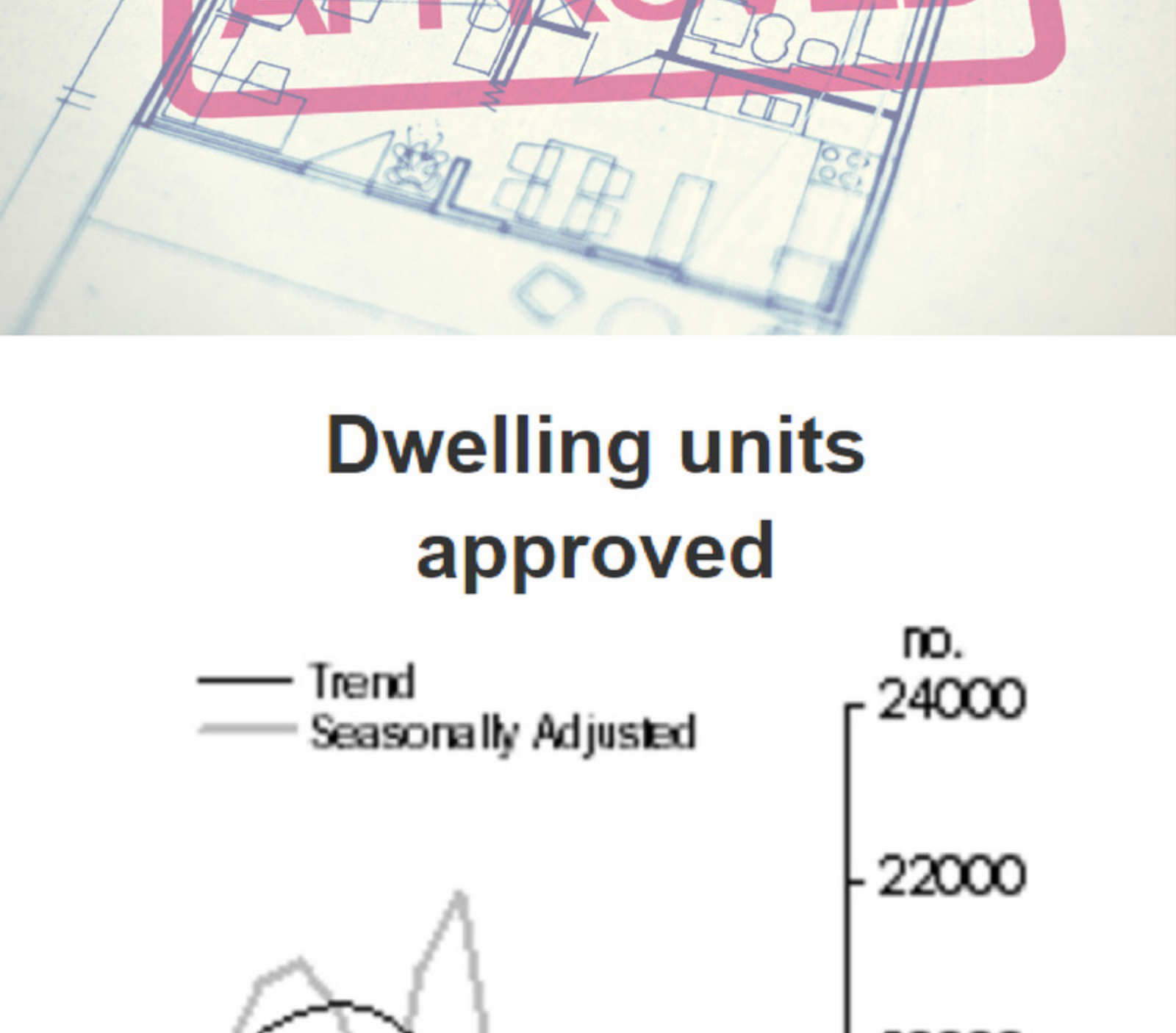


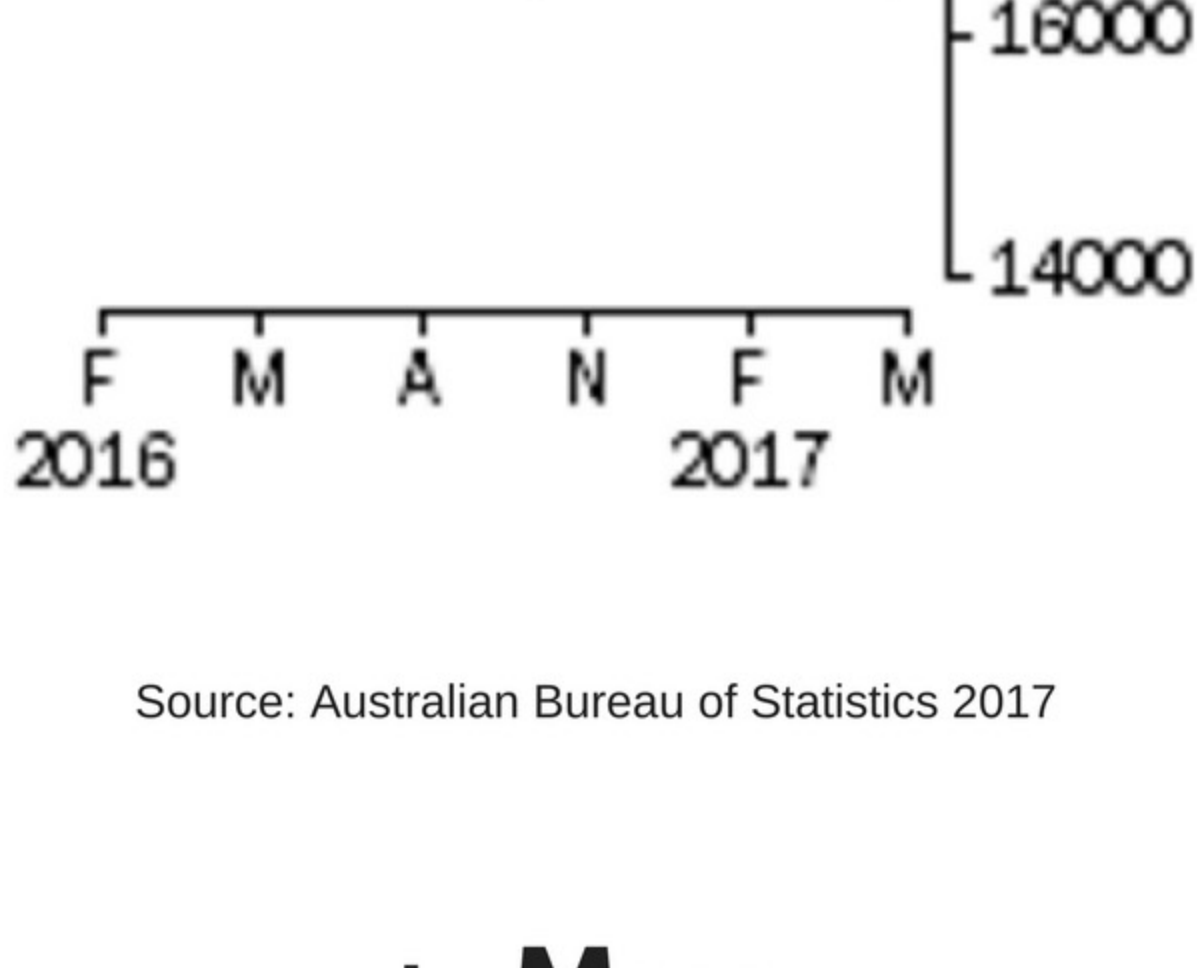
# HOME789 WEEKLY UPDATE 10 JUL 2017

## DWELLING APPROVALS FALL IN MAY

ABS MEDIA RELEASE, 3 July 2017



### Dwelling units approved



Source: Australian Bureau of Statistics 2017

In **May**,

**12.1%** DA (Private sector excl. houses)



DA (Total dwelling units)

ABS data showed, the number of dwellings approved in May 2017 is

**18% below**

the **PEAK** in May 2016

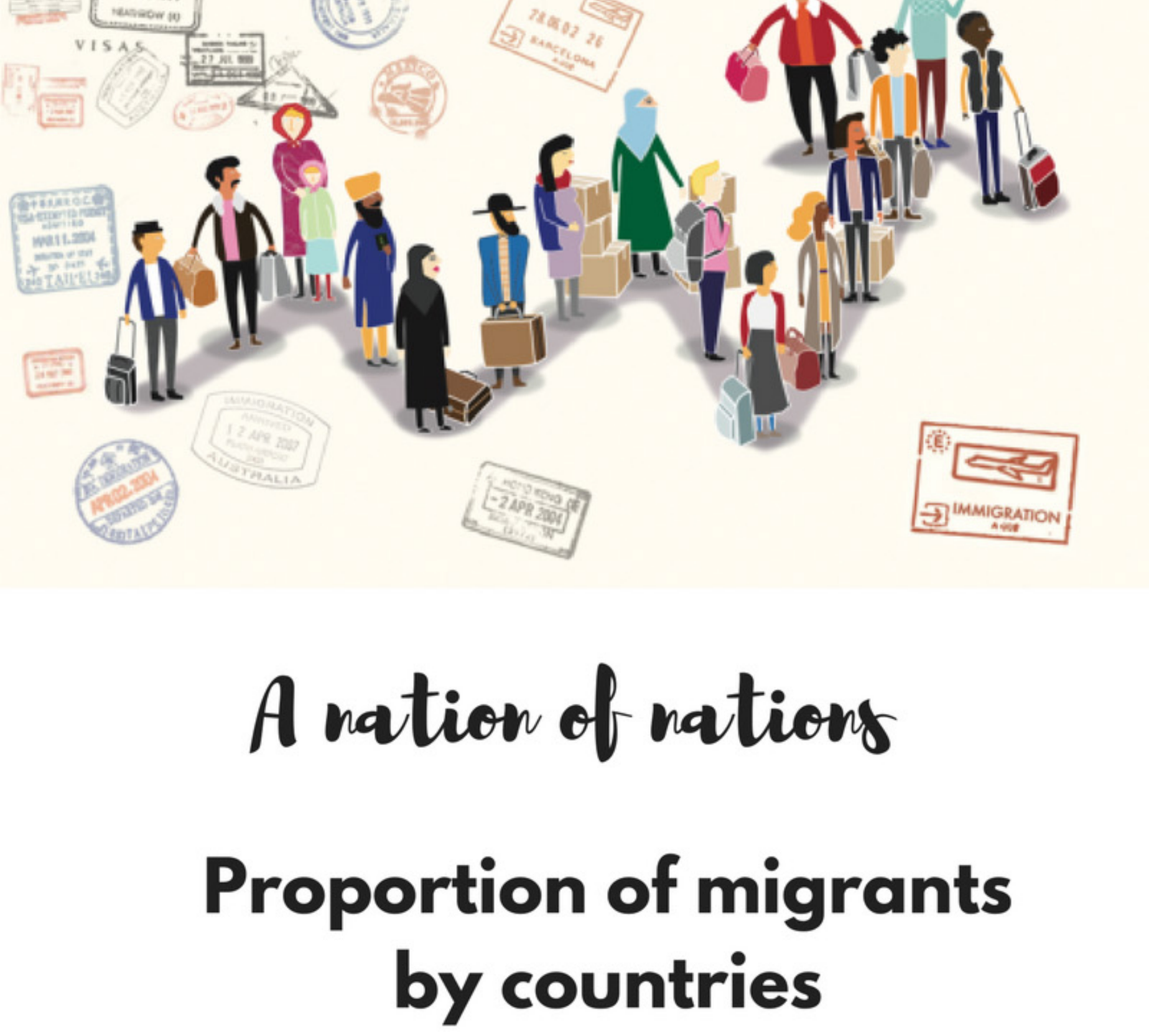
Dwelling approvals decreased in New South Wales

**2.6%**

Source: Australian Bureau of Statistics 2017

## MIGRATION INCREASE

Census of Population and Housing: Australia, 2016



A nation of nations

Proportion of migrants by countries

**1** Australia **26%**

**2** New Zealand **23%**

**3** Canada **22%**

**4** The U.S. **14%**

**5** The UK **13%**

Since 2011

**1.3 million** new migrants

**86%** of

all migrants born overseas end up in capital cities

“

Increased number of new migrants and decreased dwelling approvals will drive up property value and home rents in capital cities.

”

-Walton Chu  
HOME789 CEO

## REAL ESTATE WEEKLY MARKET UPDATE

Saturday 8th July 2017

Sydney auction results

Scheduled Auctions

**531**

Clearance Rate

**71%**

Source : domain.com.au/auction-results/sydney/