

HOME789 WEEKLY UPDATE 17 JUL 2017

ARE YOU A PROPERTY INVESTOR?



HERE IS WHAT YOU NEED TO KNOW

IN **TAX** SEASON



HOW TIME FLIES! IT'S TAX SEASON (AGAIN).

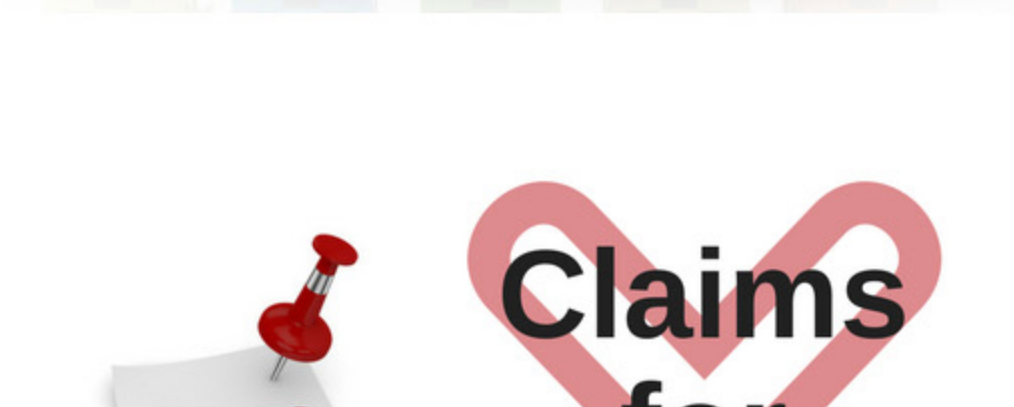


in May

included some tweaks to

what investors can deduct at tax time

NEW CHANGES



Claims for Investors

From

July 1

Travel to

investment properties

even if the travel is for the **legitimate**

purpose of collecting rent, maintaining

or inspecting an investment premises

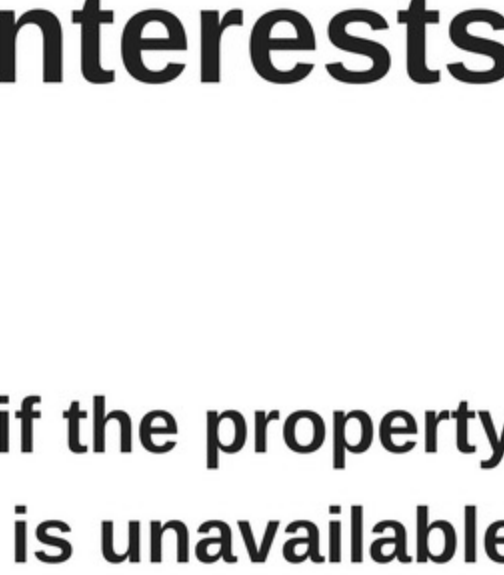
MUST pay tax on interests

if the loan is NOT

used for

investment

purposes



MUST pay tax on interests



if the property

is unavailable

for rent

live in 1/2 year

lease out 1/2 year



interest repaid on the mortgage

CANNOT BE claimed

for

the full 12 months

After **May 9**

NO MORE

“Plant and Equipment”

Depreciation Deduction

for

Buyers of

Second Hand



Source : domain.com.au/news/what-australian-property-investors-can-and-cant-claim-at-tax-time-in-2017-20170704-gx49f0/
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Claimable Expenses

**RENT
ADVERTISING**

COMMISSION

**LAND
TAX**

Council rates

**Body
Corporate
Levies**

Insurance

Water charges

Cleaning



REAL ESTATE WEEKLY MARKET UPDATE

Saturday 15th July 2017
Sydney Auction Results

**Scheduled
Auctions**

**Clearance
Rate**

499

72%

Source : domain.com.au/auction-results/sydney/