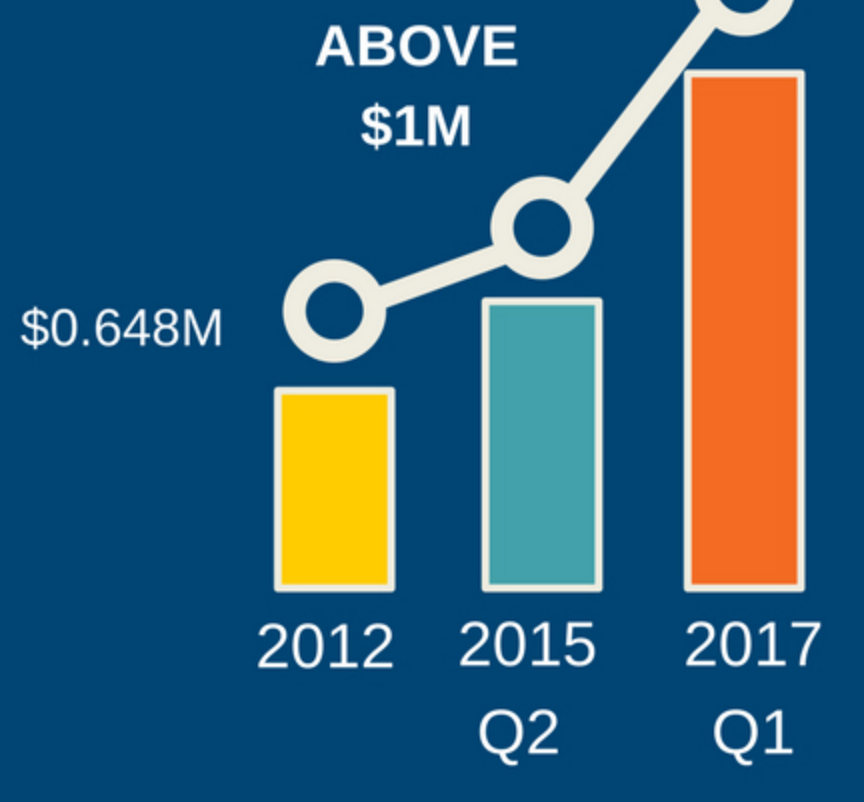


SYDNEY'S RISING HOUSE PRICES WHEN WILL \$2,000,000 BE THE NEXT \$1,000,000?

By Dr Nicola Powell



THE MEDIAN HOUSE PRICE



A seven - digit home was once expected only in the prestigious harbourfront areas;



now it will buy a modest abode in Sydney.



PRESTIGE SALES GROWTH

During the **6mth** to the end of April,

2416 houses  **>** **\$2** Million

2016 - 2017  **7%**

 An astounding **19.2% Jump** when compared with the market five years ago.

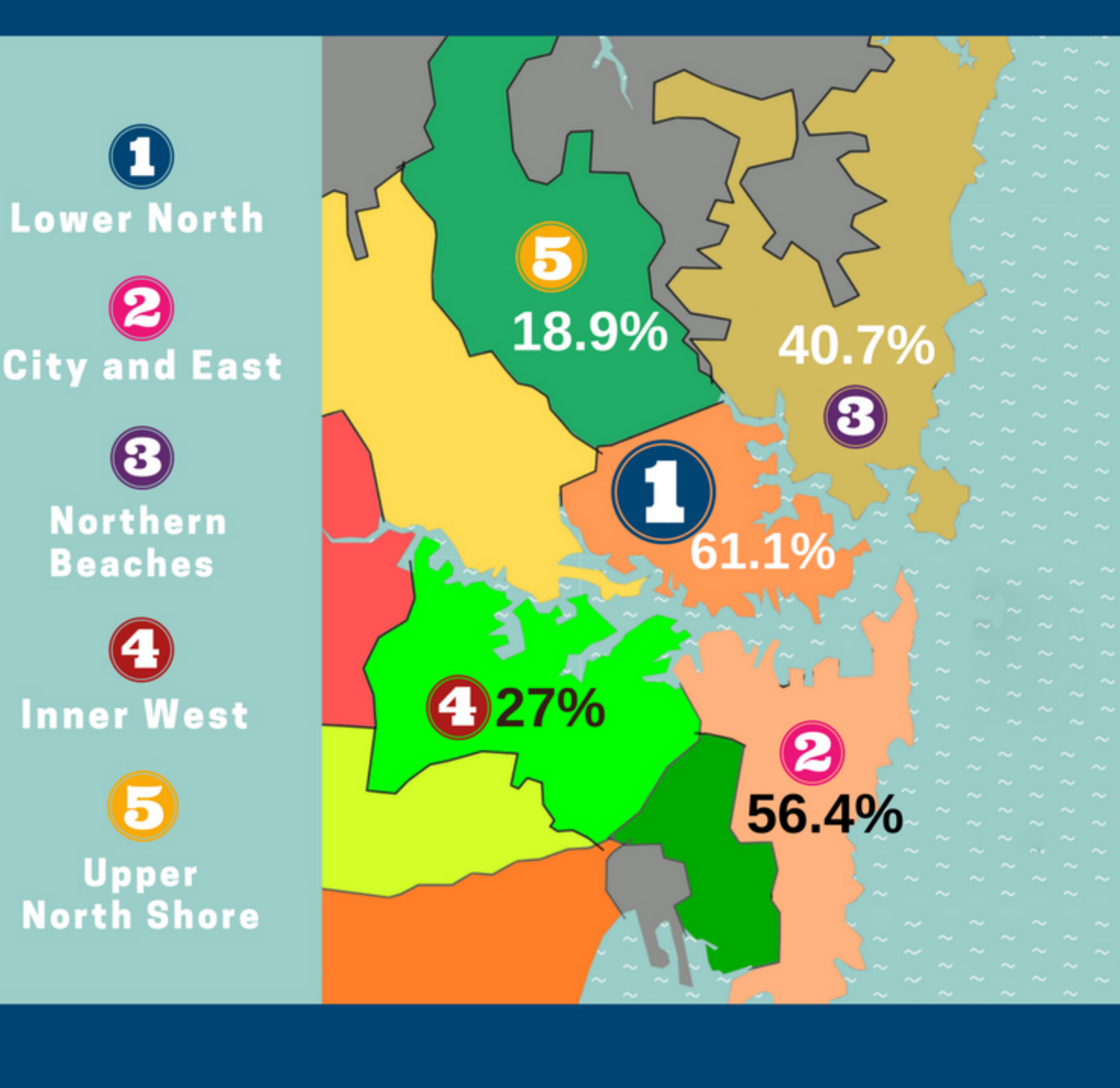
2011 - 2012  **4.6%**

The increase was somewhat expected given

house price strength & the low interest-rate environment.



PROPORTION OF \$2 MILLION-PLUS HOUSE SALES 2017



Source: domain.com.au/news/sydneys-rising-house-prices-when-will-2-million-be-the-next-1-million-20170626-gwye2p/



REAL ESTATE WEEKLY MARKET UPDATE

Saturday 29th July 2017

Sydney Auction Results

Scheduled Auctions

537

Clearance Rate

70%

Source: domain.com.au/auction-results/sydney/